

## Olean, Bradford and Warren Railroad

1881 Report of the New York State  
Engineer and Surveyor

(No. 149.)

## OLEAN, BRADFORD AND WARREN.

(Date of charter, October 17, 1877.)

## STOCK AND DEBT.

	As by last report.	By this report.
Capital stock as authorized by charter.....	\$60,000 00	\$60,000 00
Capital stock subscribed.....	150,000 00	150,000 00
Capital stock paid in.....	150,000 00	150,000 00
Unfunded debt.....	5,776 92	5,237 54
Total funded and unfunded debt.....	5,776 92	5,237 54

Number of shares of ordinary stock.....	1,500
Total shares of stock, of par value of \$100 per share.....	1,500
Number of stockholders.....	12

**COST OF ROAD AND EQUIPMENT.**

	Amount at last report.	Amount by this report.
Grading and masonry.....	\$43,634 45	\$43,775 87
Bridges.....	3,259 48	3,259 48
Superstructure, including rails.....	43,216 14	43,216 14
Passenger and freight stations, buildings and fixtures.....	823 04	1,159 74
Engine and car-houses, machine-shop, ma- chinery and fixtures.....	2,555 90	3,453 02
Land, land damages and fences.....	5,155 00	5,155 00
Engineering and agencies.....	18,092 06	18,092 06
Locomotives, engines and fixtures.....	7,267 50	7,775 00
Passenger and baggage cars.....	18,507 35	19,007 35
Freight and other cars.....	2,067 10	3,088 68
<b>Total.....</b>	<b>\$144,578 02</b>	<b>\$147,982 34</b>

**CHARACTERISTICS OF ROAD.**

	Length in this State, miles.	Length out of this State, miles.	Total length, miles.
Main line of road from Olean to Pennsylva- nia State line.....	12.53	10.43	22.96
Main line laid.....	12.53	10.43	22.96
Aggregate of all tracks on main line, branches owned and lines leased or opera- ted, including all sidings and turnouts..	14.03	11.93	25.96

Number of locomotive engines owned.....	3
Number of engine-houses.....	1
Number of first-class passenger cars.....	2
Number of second-class and emigrant passenger cars.....	2
Number of baggage, mail and express cars.....	2
Number of freight and other cars.....	79

**DOINGS OF THE YEAR IN TRANSPORTATION AND TOTAL MILES RUN.**

Number of miles run by passenger trains.....	30,682
Number of miles run by freight trains.....	8,435
Number of passengers (all classes) carried in cars.....	159,818
Number of tons, of 2,000 pounds, of freight carried in cars..	26,040
Number of miles traveled by passengers, or number of passen- gers carried one mile ("total movement of passengers")....	799,090
Number of miles one ton of freight was carried, or number of tons carried one mile ("total movement of freight").....	325,486

## TRANSPORTATION EXPENSES FOR THE YEAR.

Expenses of maintaining road and real estate.....	\$18,599 88
Expenses of repairs of machinery and cars .....	12,071 05
Expenses of operating the road .....	33,893 38
<b>Total transportation expenses .....</b>	<b>\$64,564 31</b>

## RESULT OF THE BUSINESS OF THE YEAR.

*Earnings.*

From passengers.....	\$61,747 32
From freight .....	37,632 85
From mails.....	364 75
From rents .....	3,430 53
From other sources.....	8,324 47
<b>Total earnings.....</b>	<b>\$111,499 92</b>

*Charges against Earnings.*

Transportation expenses.....	\$64,564 31
Dividends.....	37,500 00
<b>Total charges against earnings.....</b>	<b>\$102,064 31</b>
<b>Resulting surplus for the year .....</b>	<b>\$9,435 61</b>

## BALANCE SHEET AT THE END OF YEAR.

<i>Dr.</i>	By last report.	By this report.
Cost of road and equipment.....	\$144,578 02	\$147,982 84
Cash on hand .....	19,997 00	15,127 63
Due from other roads.....	826 72	12,135 66
Fuel and supplies on hand, estimated.....	1,250 00	1,000 00
Due from agents.....	1,298 55	1,798 12
<b>Total.....</b>	<b>\$167,950 29</b>	<b>\$178,043 75</b>
<i>Cr.</i>		
Capital stock.....	\$150,000 00	\$150,000 00
Unfunded debt.....	5,776 92	5,237 54
Profit and loss.....	12,173 37	22,806 21
<b>Total.....</b>	<b>\$167,950 29</b>	<b>\$178,043 75</b>

## NAMES AND RESIDENCES OF THE DIRECTORS OF THE CORPORATION.

<i>Names of Directors.</i>	<i>Residences.</i>
S. S. JEWETT.....	Buffalo, N. Y.
H. C. JEWETT .....	Buffalo, N. Y.
W. H. GLENNY.....	Buffalo, N. Y.
J. F. SCHOELKOPF.....	Buffalo, N. Y.
C. J. HAMLIN.....	Olean, N. Y.
C. S. CARY .....	Olean, N. Y.
H. S. MORRIS.....	Olean, N. Y.

THE NAMES AND OFFICIAL ADDRESSES OF THE EXECUTIVE AND GENERAL OFFICERS OF THE CORPORATION.

<i>Title.</i>	<i>Officers.</i>	<i>Official Addresses.</i>
President.....	C. S. CARY.....	Olean, N. Y.
Vice-President....	H. C. JEWETT.....	Buffalo, N. Y.
Treasurer.....	F. S. BUELL.....	Buffalo, N. Y.
Secretary....	H. S. MORRIS.....	Olean, N. Y.
Superintendent..	J. W. WATSON.....	Olean, N. Y.

For information concerning this report, address J. W. WATSON, General Superintendent.

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