

**NIAGARA JUNCTION.**

(Date of charter, May 27, 1892.)

Niagara Junction Railway Company, incorporated under the laws of the State of New York May 27, 1892, with a capital stock of \$300,000 for the purpose of building, maintaining and operating a terminal railroad in the county of Niagara in the State of New York, principally located within the municipal limits of the city of Niagara Falls.

The road is still in course of construction and its property consists of 16 $\frac{1}{2}$  acres of land and right of way located in Niagara county, of which 100 acres are located in the city of Niagara Falls and 5 $\frac{1}{2}$  miles of main track with 2.68 miles of sidings.

**Capital Stock.**

	COMMON.		PREFERRED.		Cash realized on amount outstanding.
	No. of shares	Total par value.	No. of shares.	Total par value.	
Authorized by law or charter ...	1,600	\$160,000	1,400	\$140,000	.....
Issued for actual cash .....	.....	.....	1,400	\$140,000	\$137,500
Issued for land and right of way	1,600	\$160,000	.....	.....	.....
Total now outstanding .....	1,600	\$160,000	1,400	\$140,000	\$137,500

**Cost of Road and Equipment.**

ROAD.	Additions or betterments during year ending June 30, 1894.	Total cost of road and equipment up to June 30, 1894.
Grading and masonry.....	\$6,022 24	\$36,058 77
Ballast.....	2,061 75	3,967 45
Bridges.....	4,370 95	52,023 63
Superstructure (including ties).....	3,261 47	12,988 93
Rails.....	11,894 70	44,664 91
Land.....	.....	177,700 56
Engine and car houses.....	.....	1,040 81
Shops, machinery and tools.....	840 72	1,706 76
Fuel and water stations.....	.....	93 66
Engineering expenses.....	5,104 85	8,822 17
Interest and discount charged to construction.....	1,148 87	3,904 45
Miscellaneous.....	94 37	94 37
General expenses.....	.....	3,847 60
Total cost of road.....	\$34,740 92	\$347,014 07
<b>EQUIPMENT.</b>		
Locomotives.....	\$7,110 08	\$10,453 12
Barges, floats and tugs.....	.....	3,264 96
Total cost of equipment.....	\$7,110 08	\$13,718 18
Grand total cost of road and equipment.....	\$41,851 00	\$360,732 25

**Income Account for Year Ending June 30, 1894.**

Gross earnings from operation.....	\$12,205 08
Less operating expenses (excluding all taxes).....	14,948 20
Gross deficit from all sources.....	\$2,743 12

*Deductions from income, as follows, viz.:*

Taxes on earnings and capital stock .....	\$450 00	
Taxes other than above .....	325 00	
Town tax .....	1,711 84	
		<u>\$2,486</u>
Deficit June 30, 1894 .....		<u>\$5,291 1</u>

**Analysis of Gross Earnings and Operating Expenses.****EARNINGS.**

Freight .....	<u>\$12,205 08</u>
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**OPERATING EXPENSES.***Maintenance of way and structures:*

Repairs of track .....	\$921 78
Repairs of roadbed .....	158 51
Repairs of bridges (including culverts and cattle guards) .....	760 07
Other expenses for maintenance of way and structures .....	212 06
Total .....	<u>\$2,072 36</u>

*Maintenance of equipment:*

Repairs of locomotives .....	\$193 57
Repairs of cars .....	156 51
Other expenses for maintenance of equipment .....	262 25
Total .....	<u>\$619 33</u>

*Conducting transportation:*

Wages of conductor and men .....	\$3,164 58
Wages of engineers and firemen .....	3,365 63
Fuel for locomotives .....	2,096 48
Oil and waste .....	362 99
Water supply .....	287 00
Other train supplies or expenses .....	26 00
Station supplies .....	15 72
Wages of watchmen, flagmen and switchmen .....	547 50
Other expenses for conducting transportation .....	481 93
Total .....	<u>\$10,266 84</u>

*General expenses:*

Salaries of general officers and clerks .....	\$1,600 00
General office expenses and supplies, stationery, printing, outside agencies and advertising .....	861 27
Insurance .....	125 09
Other general expenses .....	10 40
Total .....	<u>\$1,996 67</u>

Grand total operating expenses .....	<u>\$14,948 30</u>
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**General Balance Sheet, June 30, 1894.****ASSETS.**

Cost of road .....	\$347,014 07
Cost of equipment .....	18,718 18

*Current assets, as follows, viz.:*

Cash on hand .....	65 22
Open accounts .....	1,651 07
Profit and loss (deficiency) .....	5,229 96
	<u>\$807,679 20</u>

**LIABILITIES.**

Capital stock .....	\$300,000 00
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*Current liabilities, as follows, viz.:*

Loans and bills payable .....	87,679 20
	<u>\$387,679 20</u>

**Description of Road and Equipment.**

TRACK.	Miles owned, all in N. Y. State.
Main line from Port Day to Fletcher's Corners, single track.....	5.33
Sidings and turnouts on main line .....	2.68
Grand total of tracks, sidings and turnouts.....	8.01
Laid with steel rail, main line.....	8.01

Weight of rails per yard — steel, maximum, 60 lbs.; minimum, 50 lbs ; gauge of track, 4 feet 5/4 inches; ballasted with stone.

BRIDGES.	ENTIRE LINE IN NEW YORK STATE.	
	Number.	Aggregate Length.
Iron bridges.....	3	<i>Feet.</i> 308
Wooden bridges .....	1	20
Wooden trestles.....	3	5,906
Total.....	7	6,234

EQUIPMENT.	No. owned.
Locomotives, 4 drivers.....	2
Flat freight cars .....	8
Service cars.....	8
Total .....	16

Hand brake and Trojan car coupler are in use on this road.  
Common split switches are in use on this road, 12 in all.

**EMPLOYES.**

Average number of persons employed (including officials) during year ..... 20

**Officers of the Company.**

Name.	Title.	Official Address.
EDWARD D. ADAMS.....	President .....	15 Broad st., New York city.
FRANCIS LYNDE STETSON.....	First Vice President.....	15 Broad st., New York city.
EDWARD A. WICKES .....	Second Vice-President ...	15 Broad st., New York city.
WM. B. RANKINE .....	Secretary and Treasurer.	15 Broad st., New York city.
EDMUND S. WHEELER .....	Superintendent.....	Niagara Falls, N. Y.

**Directors of the Company.**

Name.	Residence.
EDWARD D. ADAMS.....	New York city.
JOHN JACOB ASTOR .....	New York city.
GEO. S. BOWDOIN .....	New York city.
CHAS. F. CLARKE.....	New York city.
CHAS. LANIER .....	New York city.
JOSEPH LAROCQUE.....	New York city.
D. O. MILLS.....	New York city.
WM. B. RANKINE.....	New York city.
FRANCIS LYNDE STETSON.....	New York city.
FREDRICK WHITRIDGE .....	New York city.
EDWARD A. WICKES.....	New York city.

Title of company, Niagara Junction Railway Company.  
General offices at 15 Broad street, New York city.  
Date of close of fiscal year, June 30  
Date of stockholders' annual meeting, first Tuesday in June.  
For information concerning this report, address Wm. B. Rankine, Treasurer.