

Directors of the Company.

<i>Name.</i>	<i>Residence.</i>
J. C. BLANDY.....	Greenwich, N. Y.
G. F. BLANDY.....	New York city.
HORACE COTTRELL.....	Greenwich, N. Y.
HARRY C. GRAY.....	Greenwich, N. Y.
THOMPSON SMITH.....	Greenwich, N. Y.
DEDRICK FRONDSSEN.....	Schuylerville, N. Y.
A. N. HITCHCOCK.....	Schuylerville, N. Y.
C. P. HAYES.....	New York city.
C. C. VANKIRK.....	Greenwich, N. Y.

Title of company, Greenwich and Johnsonville Railway Company.
 General offices at Greenwich, N. Y.
 Date of close of fiscal year, June 30.
 Date of stockholders' annual meeting, third Saturday in June.
 For information concerning this report, address J. H. McDaniels, General Superintendent.

JAMESTOWN, CHAUTAUQUA AND LAKE ERIE.

(Date of charter, September 25, 1900.)

For history of organization, etc., see Report of 1902.

Included in this report are the physical statistics and result of operations of the following road, which is owned by this company:

JAMESTOWN AND CHAUTAUQUA.

The litigation in relation to construction charges referred to in report for 1892 is still pending, and for this reason the cost to date of construction is still undeterminate.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter.....	7,500	\$750,000	.....
Issued for actual cash.....	110	\$11,000	\$11,000
Issued on account of construction.....	2,640	264,000	.....
Issued and to be issued for stock of other of the Jamestown and Chautauqua Ry. Co.....	4,750	475,000	.....
Total now outstanding.....	7,500	\$750,000	\$11,000
Number of stockholders.....			76

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	*Amount outstanding.
			Rate.	When payable.		
First mortgage bonds.....	Jan. 1, 1901.	50	p.c. 4	Jan. and July	\$750,000	\$750,000

Per mile of road owned, 37.39 miles. Capital stock outstanding, \$20,058 86. Cash realized on same, \$204 19. Funded debt outstanding, 20,058 86.

*\$250,000 to retire like amount of bonds of Jamestown and Chautauqua Railway Company. \$500,000 issued for construction.

Cost of Road and Equipment.

ROAD AND EQUIPMENT.	Additions or betterments during year ending June 30, 1904.	Total cost of road and equipment up to June 30, 1904.
Grading, masonry and ballast.....	\$875 12	\$23,698 93
Bridges.....		1,945 98
Superstructure (including ties).....		9,575 67
Rails and spikes.....		879 11
Passenger and freight stations.....		1,865 53
Engine and car houses.....		5,051 44
Fuel and water stations.....		6,884 04
Engineering expenses.....		42 25
Purchase of constructed road and equipment.....		1,500,000 00
Buildings and fixtures not used in operation of road.....		409 85
New sidings.....	218 79	260 79
Office furniture.....		100 00
Locomotives.....	1,954 69	17,034 43
Passenger cars.....		1,639 84
Mail, baggage and express cars.....		542 80
Freight and other cars.....	856 23	856 23
Motor cars.....	4,045 31	404 31
New equipment.....		482 93
Grand total cost of road and equipment.....	\$7,950 14	*\$1,575,315 13
Cost of road and equipment per mile of road owned.....		\$42,131 99
Miles of road owned.....		37.39

ADDITIONS OR BETTERMENTS DURING THE YEAR.

Cost of widening cuts on line between Mayville and Wetsfield, most of which was not completed by contractor.....	\$875 12
Repayment on siding built for shipper.....	218 79
Payment on leased engine No. 11.....	1,954 69
One new snow plow.....	267 59
One new caboose.....	588 64
Cost of new gasoline propelled passenger car, work not completed.....	4,045 31
Total.....	\$7,950 14

Income Account for Year Ending June 30, 1904.

Gross earnings from operation.....		\$87,090 70
Less operating expenses (excluding all taxes).....		77,341 34
Net earnings from operation.....		\$9,749 36
<i>Income from other sources as follows, viz.:</i>		
Miscellaneous.....		84 85
Gross income from all sources.....		\$9,834 21
<i>Deductions from income as follows, viz.:</i>		
Interest on funded debt, due and accrued.....	\$30,000 00	
Interest on floating debt, due and accrued.....	600 00	
	<u>30,600 00</u>	
Taxes on property used in operation of road..	\$3,167 92	
Taxes on earnings and capital stock.....	125 44	
	<u>3,293 36</u>	
		33,893 36
Deficit for the year ending June 30, 1904.....		\$24,059 15

*This total cost subject to revision, as explained under " History of organization," etc.

General Income Account.

Deficit for year ending June 30, 1904.....		\$24,059 15
Surplus up to June 30, 1903		30,129 49
		<hr/>
		\$6,070 34
<i>Deduct:</i>		
Overcharges and payments freight account.....	\$714 55	
Refunds passenger account.....	108 17	
		<hr/>
		822 72
		<hr/>
Total surplus June 30, 1904.....		\$5,247 62

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

	Passengers.	Freight.	Total.
Freight, through..... \$42,997 60			
Freight, local..... 10,749 89			
		\$53,747 49	\$53,747 49
Passengers, through.... \$11,692 40			
Passengers, local..... 17,539 12			
	\$29,231 52		29,231 52
Mail.....	1,500 87		1,500 87
Express.....	2,275 66		2,275 66
Miscellaneous.....	335 16		335 16
	<hr/>		<hr/>
Total gross earnings.....	\$33,343 21	\$53,747 49	\$87,090 70

OPERATING EXPENSES.

Maintenance of way and structures:

Repairs of roadway.....	\$11,565 85
Renewals of ties.....	101 25
Repairs and renewals of bridges and culverts.....	101 47
Repairs and renewals of fences, road crossings, signs and cattle guards.....	78 17
Repairs and renewals of buildings and fixtures.....	330 74
Repairs and renewals of telegraph.....	70 14
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Total.....	\$12,247 62

Maintenance of equipment:

Superintendence.....	\$846 00
Repairs and renewals of locomotives.....	3,632 87
Repairs and renewals of passenger cars.....	1,691 19
Repairs and renewals of freight cars.....	170 54
Repairs and renewals of work cars.....	44 20
Repairs and renewals of shop, machinery and tools.....	81 50
Other expenses.....	54 33
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Total.....	\$6,520 63

Conducting transportation:

Superintendence.....	\$3,976 03
Engine and roundhouse men.....	7,677 70
Fuel for locomotives.....	8,991 07
Water supply for locomotives.....	316 38
Oil, tallow and waste for locomotives.....	294 91
Other supplies for locomotives.....	2 62
Train service.....	6,739 32
Train supplies and expenses.....	175 23
Switchmen, flagmen and watchmen.....	4,617 98
Telegraph expenses.....	768 80
Station service.....	12,928 87
Station supplies.....	502 41
Switching charges—balance.....	147 83
Car mileage—balance.....	3,892 12
Hire of equipment—balance.....	130 26
Loss and damage.....	589 22
Clearing wrecks.....	483 78
Advertising.....	429 05
Rents of buildings and other property.....	150 00
Stationery and printing.....	909 02
Other expenses.....	51 90
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Total.....	\$53,774 50

Analysis of Gross Earnings and Operating Expenses—Continued.

<i>General expenses:</i>	
Salaries of general officers.....	\$3,260 00
Salaries of clerks and attendants.....	567 27
General office expenses and supplies.....	420 11
Insurance.....	366 12
Stationery and printing (general offices).....	185 09
Total.....	\$4,798 59
<i>Estimated proportion of operating expenses chargeable to:</i>	
Passenger service.....	\$30,936 53
Freight service.....	46,404 81
Grand total operating expenses.....	\$77,341 34
Operating cost 88.80 per cent. of earnings (excluding taxes)	
Operating cost, 92.58 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).	
Per mile of road operated (38.59 miles): Gross earnings, \$2,256.82; expenses, \$2,004.18; net earnings, \$252.89.	

General Balance Sheet, June 30, 1904.

ASSETS.	
Cost of road and equipment.....	\$1,575,315 13
<i>Current assets as follows, viz.:</i>	
Bills receivable.....	\$4,634 07
Due by agents.....	14,372 03
Open accounts.....	788 25
Materials and supplies.....	962 78
Unadjusted claims.....	4,192 01
Prepaid insurance.....	258 42
	25,216 56
	\$1,600,531 69
LIABILITIES.	
Capital stock.....	\$750,000 00
Funded debt.....	750,000 00
<i>Current liabilities as follows, viz.:</i>	
Audited vouchers and pay-rolls.....	\$22,858 12
Open accounts.....	2,427 67
Loans and bills payable.....	69,093 43
Cash.....	904 85
	95,284 07
Surplus.....	5,247 62
	\$1,600,531 69

Traffic and Mileage Statistics.

ITEM.	IN BOTH DIRECTIONS.		
	Through.	Local.	Total.
Number of passengers carried (all in the State of New York).....	36,481	54,723	91,204
Number of passengers carried one mile.....	547,224	820,836	1,368,060
Number of tons of freight carried (all in the State of New York).....	100,906	11,211	112,117
Number of tons of freight carried one mile.....	2,620,126	291,125	2,911,251
	Northward.	Southward.	Total.
Passenger train mileage.....	31,798	31,799	63,597
Freight train mileage.....	15,885	15,886	31,771
All other train mileage.....	10,315	10,314	20,629
Total train mileage.....	57,998	57,999	115,997

Traffic and Mileage Statistics—Continued.

ITEM.	Earnings.	Expenses.	Profit.
Passenger earnings and expenses (including, mail express and miscellaneous earnings).....	\$33,343 21	\$30,936 53	\$2,406 68
Average per passenger carried.....	365	339	026
Average per passenger per mile.....	024	022	002
Average per passenger train mile.....	524	486	038
Freight earnings and expenses (including miscellaneous earnings).....	53,749 49	46,404 81	7,344 68
Average per ton of freight carried.....	479	413	066
Average per ton of freight per mile.....	018	015	003
Average per freight train mile.....	1 691	1 460	231

ITEM.	Through and local. Cents.
Computed from earnings from carrying passengers and freight only.	
Average rate received per mile for carrying passengers, all classes.....	2.13
Average rate received per mile per ton for carrying freight, all classes.....	1.84

Description of Road and Equipment.

TRACK.	Miles owned, all in N. Y. State.	Miles operated under trackage right or agreement, all in N. Y. State.	Total miles, all in N. Y. State.
Main line from Jamestown to Westfield, single track.....	31.25	1.20	32.45
Branches or other roads, single track.....	6.14		6.14
Total single track.....	37.39	1.20	38.59
Sidings and turnouts on main line.....	4.95		4.95
Grand total tracks, sidings and turnouts.....	42.34	1.20	43.54
Laid with steel rail, main line.....	37.39	1.20	38.59

Average life of ties, 8 years. Weight of rails per yard—steel, maximum, 70 lbs.; minimum, 60 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel.

DETAILS OF BRANCHES OR OTHER ROADS.

NAME OF ROAD OR BRANCH.	From	To	Entire length in N. Y. State.	Owned, leased or trackage rights.	Miles laid with steel rails.
Chautauqua Branch.....	Mayville.....	Chautauqua.....	2.68	Owned.....	2.68
Falconer Branch.....	Clifton.....	Falconer.....	3.46	Owned.....	3.46
Pennsylvania Railroad.....	Mayville Junction.....	Mayville.....	1.20	Trackage.....	1.20
			7.34		7.34

Description of Road and Equipment—Continued.

BRIDGES, ETC.	ENTIRE LINE IN NEW YORK STATE.	
	Number.	Aggregate length.
		<i>Feet.</i>
Iron bridges of 13 feet or more clear span.....	1	50
Wooden bridges of 13 feet or more clear span.....	1	107
Wooden trestles.....	20	1,181
Total.....	22	1,338
Single masonry arches.....	1	.....

EQUIPMENT.	Number owned.	Number leased.	Total number.	Average cost of each.	Maximum weight of each, pounds.	Number equipped with power brake.	Number equipped with automatic coupler.
Locomotives, 6 drivers.....	1	1	2	\$8,500	100,000	2	2
Locomotives, 4 drivers.....	3	.....	3	6,000	90,000	3	3
Total.....	4	1	5	.....	.....	5	5
First-class passenger cars.....	5	.....	5	\$2,500	.....	5	5
Second-class passenger cars.....	9	.....	9	1,500	.....	9	9
Combination baggage and passenger cars.....	2	.....	2	2,000	.....	2	2
Baggage, mail and express cars.....	1	.....	1	750	.....	1	1
Total.....	17	.....	17	.....	.....	17	17
Caboose, 4-wheel cars.....	1	.....	1	\$500	.....	.....	1
Service cars.....	18	.....	18	125	.....	.....	17
Total.....	19	.....	19	.....	.....	.....	18

Passenger cars are equipped with Westinghouse air brake and Gould, Cowell, Miller and Janney couplers.

Split switches, with the exception of 2 stub switches, in use.

Miscellaneous Statistics.

ITEM.	Entire line in New York State.
Number of new ties placed during the year.....	230
Overhead obstructions less than 20 feet above track.....	1

GRADE CROSSINGS.

DESCRIPTION.	ENTIRE LINE IN NEW YORK STATE.		
	With other steam railroads.	With electric or street railroads.	With highways.
Unprotected.....	.....	.....	18
Protected by gates.....	.....	2	2
Protected by crossing alarm only.....	.....	.....	4
Protected by interlocking devices.....	3	.....	.....
Over grade.....	.....	.....	1
Under grade.....	1	.....	2
Total crossings.....	4	2	27

Miscellaneous Statistics—Continued.

Passenger cars are heated by steam, lighted by oil, and ventilated by deck ventilation.
 American Express Company operates over line and pays 1½ times local first-class freight rates on regular business and first-class freight rates on special business.
 The following freight and transportation companies operate over line: Red and White Line Transit Companies, Merchants' Despatch Transportation Company, West Shore Line, Lake Shore-Lehigh Valley Routes and Nickle Plate line and Lackawanna line.
 The United States Government pays annually \$1,429.56 for transportation of mails, subject to fines and deductions.

DESCRIPTION OF FREIGHT MOVED.

ITEM.	Tonnage.	Per cent.
Flour.....	221	.19
Grain.....	432	.38
Meats and provisions.....	316	.28
Live stock.....	200	.17
Lumber.....	9,618	8.58
Pig and bar iron and steel.....	976	.87
Coal and coke.....	38,448	34.29
Petroleum and other oils.....	120	.10
Shipment of manufactured goods received by railroad companies within this State from manufactories within this State.....	21,921	19.55
All other manufactures.....	5,782	5.15
All other merchandise.....	14,266	12.77
All other agricultural products.....	543	.48
All other articles not included above.....	19,274	17.19
Total.....	112,117	100

(NUMBER OF ACCIDENTS IN STATE OF NEW YORK).

	Killed.
Person.....	1
Average number of persons (including officials) employed during year.....	77
Aggregate amount of salaries and wages paid them during year.....	\$49,569 28

Officers of the Company.

Name.	Title.	Official Address.
W. A. C. EWEN.....	Chairman Board.....	2 Wall st., N. Y. city.
F. L. CHASE.....	President.....	Jamestown, N. Y.
G. J. SONTAG.....	First Vice-President.....	40 Wall st., N. Y. city.
S. FRED NIXON.....	Second Vice-President.....	Westfield, N. Y.
R. S. STORRS.....	Secretary and Treasurer.....	40 Wall st., N. Y. city.
MURRAY W. DODGE.....	Assistant Treasurer.....	New York city.
G. W. FORBS.....	Cashier.....	Jamestown, N. Y.
O. W. KELSEY.....	Auditor.....	Jamestown, N. Y.
C. M. HARRISON.....	Superintendent.....	Jamestown, N. Y.
D. J. BILL.....	Gen. Fgt. & Pass. Agt.....	Jamestown, N. Y.

Directors of the Company

Name.	Residence.
W. A. C. EWEN.....	Dobbs Ferry, N. Y.
S. R. BERTROM.....	New York city.
R. S. STORRS.....	Orange, N. J.
M. W. DODGE.....	New York city.
LIVINGSTON CUSHING.....	Boston, Mass.
G. H. WHITCOMB.....	Boston, Mass.
DENMAN BLANCHARD.....	Boston Mass.
F. L. CHASE.....	Jamestown, N. Y.
S. F. NIXON.....	Westfield, N. Y.

Title of company, Jamestown, Chautauqua and Lake Erie Railway Company.
 General offices at Jamestown, N. Y.
 Date of close of fiscal year, June 30.
 Date of stockholders' annual meeting, second Tuesday in October.
 For information concerning this report, address O. W. Kelsey, Auditor.