

Jamestown and Chautauqua Railway Report for Six Months Ending June 30 , 1899

JAMESTOWN AND CHAUTAUQUA.

REPORT FOR SIX MONTHS ENDING JUNE 30, 1899.

(Date of Charter, January 1, 1899.)

The original constituent companies were chartered as follows:

Chautauqua Lake Railway Company, July 29, 1885.

Westfield and Chautauqua Railroad Company, April 10, 1886.

Jamestown Short Line Railroad Company, May 24, 1886.

These companies consolidated September 27, 1886, into the Chautauqua Lake Railway Company. A receiver was appointed July 23, 1890, and the property transferred to the Jamestown and Lake Erie Railway Company October 22, 1894. The property was sold under foreclosure proceedings November 1, 1898, and the Jamestown and Chautauqua Railway Company organized January 1st, 1899. This report covers six months of the fiscal year from January 1, 1899, to June 30, 1899. Report covering operation of Jamestown and Lake Erie Railway Company from July 1, 1898, to December 31, 1898, follows in this volume.

Capital Stock.

	COMMON.		PREFERRED.	
	Number of shares.	Total par value.	Number of shares.	Total par value.
Authorized by law or charter, and now outstanding.....	3,500	\$350,000	1,250	\$125,000
Grand total of common and preferred stock now outstanding.....				\$475,000 00
Number of stockholders.....				9
Per mile of road owned, } 27.31 miles	Capital stock outstanding			\$17,392 90

Cost of Road and Equipment.

Road.	Additions or betterments during six months ending June 30, 1899.	Total cost of road and equipment up to June 30, 1899.
Grading, masonry and ballast.....	\$756 02	\$756 02
Rails, switches and frogs.....	20 35	20 35
Passenger and freight stations	18 00	18 00
Purchase of constructed road and equipment		475,000 00
Buildings and fixtures not used in operation of road	409 85	409 85
Total cost of road	\$1,204 22	\$476,204 22
EQUIPMENT.		
Locomotives	\$1,208 58	\$1,208 58
Passenger cars.....	255 01	255 01
Total cost of equipment ..	\$1,463 59	\$1,463 59
Grand total cost of road and equipment.....	\$2,667 81	\$477,667 81
Cost of road and equipment per mile of road owned.....		\$17,490 57
Miles of road owned.....		27.31

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Cost of grading and ballasting Falconer Branch to make it safe to operate	\$756 02
Cost of new frogs and supplies for extending switches.....	20 35
Cost of new furniture in Jamestown office.....	18 00
Cost of buildings at Midway Park, a picnic grounds leased by company..	409 85
Cost of putting two locomotives in safe condition to run.....	1,208 58
Cost of repairing and repainting 12 coaches.....	255 01
	<u>\$2,667 81</u>

Income Account for Six Months Ending June 30, 1899.

Gross earnings from operation.....	\$23,904 67
Less operating expenses (excluding all taxes).....	18,863 25
Net earnings from operation.....	\$5,041 42
<i>Income from other sources as follows, viz.:</i>	
Miscellaneous	199 75
Gross income from all sources.....	\$5,241 17
<i>Deductions from income as follows, viz.:</i>	
Taxes on property used in operation of road.....	735 54
Surplus June 30, 1899.....	<u>\$4,505 63</u>

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

	Passenger.	Freight.	Total.
Freight, through	\$12,804 92		
Freight, local	1,913 61		
		\$14,718 53	\$14,718 53
Passengers, through	\$1,561 07		
Passengers, local	6,243 92		
	\$7,804 99		7,804 99
Mall	503 58		503 58
Express	462 87		462 87
Miscellaneous	414 70		414 70
Total gross earnings	\$9,186 14	\$14,718 53	\$23,904 67

OPERATING EXPENSES.

Maintenance of way and structures:

Repairs of roadway	\$1,972 78
Renewals of ties	343 45
Repairs and renewals of bridges and culverts	45 26
Repairs and renewals of fences, road crossings, signs and cattle-guards ..	21 00
Repairs and renewals of buildings and fixtures	208 99
Repairs and renewals of telegraph	26 25
Total	\$2,617 73

Maintenance of equipment:

Superintendence	\$180 00
Repairs and renewals of locomotives	645 36
Repairs and renewals of passenger cars	230 11
Repairs and renewals of freight cars	62 39
Repairs and renewals of shop machinery and tools	1 93
Other expenses	5 00
Total	\$1,124 79

Conducting transportation:

Superintendence	\$1,102 49
Engine and roundhouse men	1,715 43
Fuel for locomotives	2,270 94
Water supply for locomotives	222 63
Oil, tallow and waste for locomotives	89 39
Other supplies for locomotives	5 88
Train service	1,791 56
Train supplies and expenses	67 04
Switchmen, flagmen and watchmen	336 00
Telegraph expenses	348 76
Station service	3,556 32
Station supplies	293 51
Car mileage—balance	374 55
Hire of equipment	25 00
Loss and damage	50 00
Injuries to persons	210 80
Clearing wrecks	20
Advertising	84 11
Outside agencies	211 30
Commissions	50 00
Stationery and printing	705 95
Other expenses	1 80
Total	\$13,513 66

General expenses:

Salaries of general officers	\$864 38
Salaries of clerks and attendants	356 68
General office expenses and supplies	232 27
Insurance	29 00
Stationery and printing (general offices)	124 74
Total	\$1,607 07

Analysis of Gross Earnings and Operating Expenses.—Continued.*Estimated proportion of operating expenses chargeable to:*

Passenger service	\$7,545 30
Freight service	11,317 95

Grand total operating expenses.....	<u>\$18,863 25</u>
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Operating cost, 78.91 per cent. of earnings (excluding taxes.)

Operating cost, 81.89 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock.)

Per mile of road operated (28.51 miles): Gross earnings, \$838.46; expenses, \$661.63; net earnings. \$176.83.

General Balance Sheet, June 30, 1890.**ASSETS.**

Cost of road.....	\$476,204 22	
Cost of equipment.....	1,463 59	
		<u>\$477,667 81</u>

Current assets as follows, viz.:

Cash on hand.....	\$4,197 37	
Bills receivable	217 61	
Due by agents.....	3,979 19	
Open accounts	517 91	
Material and supplies.....	360 16	
Unadjusted claims	2,047 00	
		<u>11,319 24</u>
		<u>\$488,987 05</u>

LIABILITIES.

Capital stock	\$475,000 00
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Current liabilities as follows, viz.:

Audited vouchers and pay rolls.....	\$7,214 03	
Open accounts	267 39	
Loans and bills payable.....	2,000 00	
		<u>9,481 42</u>

Profit and loss (surplus).....	<u>\$4,505 63</u>
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\$488,987 50**Traffic and Mileage Statistics.**

ITEM.	Through.	Local.	Total.
Number of passengers carried all in State of New York.....	5,465	21,852	27,317
Number of passengers carried one mile.....	92,646	370,588	463,234
Number of tons of freight carried all in State of New York.....	26,522	3,963	30,485
Number of tons of freight carried one mile.....	414,351	73,409	487,760
Passenger train mileage.....	.....	.....	19,580
Freight train mileage.....	.....	.....	11,160
All other train mileage .....	.....	.....	5,200
Total train mileage.....	.....	.....	<u>35,940</u>

Traffic and Mileage Statistics.—Continued.

ITEM.	Earnings.	Expenses.	Profit.
Passenger earnings and expenses, including mail, express and miscellaneous earnings.....	\$9,186 14	\$7,545 30	\$1,640 84
Average per passenger carried.....	336	275	661
Average per passenger per mile.....	019	016	003
Average per passenger train mile.....	469	385	084
Freight earnings and expenses, including miscellaneous earnings.....	14,718 43	11,317 95	3,400 48
Average per ton of freight carried.....	482	371	111
Average per ton of freight per mile.....	031	023	008
Average per freight train mile.....	1 318	1 014	304

ITEM.	Through and local. Cents.
Computed on earnings from carrying passengers and freight only.	
Average rate received per mile for carrying passengers, all classes.....	1.9
Average rate received per mile per ton for carrying freight, all classes..	3.

Description of Road and Equipment.

TRACKS.	Miles owned all in N. Y. State.	Miles operated under trackage right or agreement, all in N. Y. State.	Total miles, all in N. Y. State.
Main line from Jamestown to Mayville Junction, single track.....	21.17	1.20	22.37
Branches or other roads, first or single track...	6.14	.....	6.14
Total single track.....	27.31	1.20	28.51
Sidings and turnouts on main line	2.65	.....	2.65
Grand total of tracks, sidings and turnouts.	29.96	1.20	31.16
Laid with steel rail, main line.....	21.17	1.20	22.37
Laid with steel rail, branches or other roads...	6.14	.....	6.14

Average life of ties, 8 years.

Weight of rails per yard—steel, maximum, 60 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel.

DETAILS OF BRANCHES OR OTHER ROADS.

NAME OF BRANCH OR ROAD.	From	To	Entire length in N. Y. State.	Owned leased or trackage rights.	Miles laid with steel rail.
Chautanqua branch.....	Mayville.....	Chautanqua	2.68	Owned..	2.68
Falconer Branch.....	Clifton.....	Falconer.....	3.46	Owned..	3.46
W. N. Y. & P. Ry.....	Mayville Junction	Mayville	1.20	Trac'ge	1.20
			7.34		7.34

Description of Road and Equipment.—Continued.

BRIDGES.	ENTIRE LINE IN NEW YORK STATE.	
	Number.	Aggregate length.
		<i>Feet.</i>
Iron bridges	1	50
Wooden bridges	1	107
Wooden trestles	18	1,094
Total	20	1,251

EQUIPMENT.	Number owned.	Average cost of each.	Maximum weight of each, pounds.	Number equipped with power brake.	Number equipped with automatic coupler.
Locomotives, 4 drivers.....	5	\$4,000	9,000	5	3
First class passenger cars.....	11	\$3,000	.....	11	11
Second class passenger cars.....	1	1,500	.....	1	1
Baggage, mail and express cars.....	2	1,500	.....	2	2
Total	14	.....	.....	14	14
Flat freight cars	1	.....	.....	.....	.....

Westinghouse air brake and Gould, Cowell, Miller and Janney couplers in use on passenger cars.

Split switches generally in use.

Miscellaneous Statistics.

ITEM.	Entire line in New York State.
Number of new ties placed during the year.....	954
Steam railroad crossings at grade protected.....	1
Highway crossings at grade unprotected	14
Highway crossings at grade protected.....	1
Highway crossings over grade.....	1

Passenger cars are heated by steam, lighted by oil and ventilated by ordinary deck ventilators.

The American Express Company runs over line and pays $1\frac{1}{2}$ times local first-class freight rates on regular business and first-class rate on special rate business.

The Red Line Transit Company, White Line, Merchants' Despatch Transportation Company, Empire Line, West Shore Line, Lake Shore and Lehigh Valley Route freight and transportation companies operate over line at agreed percentage. No preferences.

The U. S. Government pays \$47.88 per mile annually for transportation of mails.

DESCRIPTION OF FREIGHT MOVED.

ITEMS.	Tonnage.	Per cent.
Grain and hay.....	1,941	6.86
Meats and provisions.....	22	.07
Live stock.....	64	.21
Lumber.....	1,672	5.80
Pig and bar iron and steel.....	213	.70
Iron and other ores.....	152	.49
Coal and coke.....	7,526	24.68
Petroleum and other oils.....	81	.26
Shipment of manufactured goods received by railroad companies within this State from manufactories within this State.....	1,668	5.18
All other manufactures.....	37	.12
All other merchandise.....	10,620	34.84
All other agricultural products.....	216	.71
Ice.....	6,273	20.58
Total.....	30,485	100

NUMBER OF ACCIDENTS.

	Injured.
Employees.....	1
Average number of persons (including officials) employed during period, entire line.....	56
Aggregate amount of salaries and wages paid them during period.....	\$11,911 56

Officers of the Company.

Name.	Title.	Official Address.
W. A. C. EWEN.....	President.....	New York city.
W. I. QUINTARD.....	Vice-President.....	New York city.
J. T. ADAMS.....	Secretary.....	New York city.
R. S. STORES.....	Treasurer.....	New York city.
O. W. KELSEY.....	Auditor.....	Jamestown, N. Y.
C. M. HARRISON.....	Superintendent.....	Jamestown, N. Y.
J. S. BARROW.....	Genl. Freight and Pass. Agt...	Jamestown, N. Y.

Directors of the Company.

Name.	Residence.
W. A. C. EWEN.....	New York city.
S. R. BERTRON.....	New York city.
RICHARD S. N. STORES.....	New York city.
L. C. HECKERATH.....	New York city.
MCK. D. MCKEE.....	New York city.
E. G. WOGLING.....	New York city.
WALTER S. JENKS.....	New York city.
F. S. BUTTERWORTH.....	New York city.
J. S. BARROW.....	Jamestown, N. Y.

Title of company, Jamestown and Chautauqua Railway Company.

General offices at Jamestown, N. Y.

Date of close of fiscal year, June 30.

Date of stockholders' annual meeting, August 7.

For information concerning this report, address O. W. Kelsey, Auditor.