

## CHAUTAUQUA LAKE.

For history of organization, etc., see Report of 1889.

## Capital Stock and Funded Debt.

## CAPITAL STOCK.

See report made by Chautauqua Lake Railway Company for year 1889.

## FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	INTEREST.		Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
		Rate.	When payable.			
Receiver's certificates ..	Oct. 14, 1890	p.c. 6	Jan. and July	\$35,000	\$33,000	\$33,000
Receiver's certificates ..	Apr. 22, 1891	6	Jan. and July	8,500	8,500	8,500
Receiver's certificates ..	Jan. 23, 1892	6	Jan. and July	12,500	10,000	10,000
Receiver's certificates ..	Nov. 7, 1892	6	Jan. and July	26,000	25,700	25,700
<b>Total.....</b>				<b>\$82,000</b>	<b>\$77,200</b>	<b>\$77,200</b>

## Cost of Road and Equipment.

ROAD.	Additions or betterments during year ending June 30, 1894.	Total cost of road and equipment up to June 30, 1894.
Grading, masonry and ballast.....	\$74 63	\$19,790 71
Land.....		2,362 00
Passenger and freight stations, furniture and fixtures.....	58 50	1,422 45
Sidings and yard extensions.....	115 39	1,061 52
<b>Total cost of road .....</b>	<b>\$248 51</b>	<b>\$24,636 68</b>
<b>EQUIPMENT.</b>		
<b>Total cost of equipment.....</b>		<b>46,471 71</b>
<b>Grand total receiver's cost of road and equipment .....</b>	<b>\$248 51</b>	<b>\$71,128 39</b>

## DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Cost of exchange of iron rail for worn steel rail and of taking up and relaying same.....	\$74 63
Cost of improvement at Steel street freight yard at Jamestown, N. Y.....	31 55
Cost of extension to coal switch, Fairmount yard, at Jamestown, N. Y.....	35 36
Additional cost of switch at Bayview.....	48 48
Additional cost of new station furniture.....	18 50
Additional cost of depot at Driftwood station.....	40 00
	<b>\$248 51</b>

## Income Account for Year Ending June 30, 1894.

Gross earnings from operation.....	\$48,935 73
Less operating expenses (excluding all taxes).....	40,523 01
<b>Net earnings from operation.....</b>	<b>\$8,412 72</b>
<i>Income from other sources, as follows, viz.:</i>	
Miscellaneous .....	2 17
<b>Gross income from all sources.....</b>	<b>\$8,414 89</b>

*Deductions from income, as follows, viz.:*

Interest due and accrued on receiver's certificates .....	\$4,632 00	
Taxes on property used in operation of road, earnings and capital stock .....	1,871 78	
Other deductions.....	906 86	
		<u>\$7,410 63</u>
Surplus for year ending June 30, 1894 .....		<u>\$1,004 26</u>

**General Income Account.**

Surplus for year ending June 30, 1894.....	\$1,004 26
Deficit up to June 30, 1893.....	7,999 27
	<u>\$6,995 01</u>

**Analysis of Gross Earnings and Operating Expenses.**

**EARNINGS.**

	Passenger.	Freight.	Total.
Freight, through.....	\$17,698 09		
Freight, local .....	3,022 83		
		\$30,720 92	\$30,720 92
Passengers, through .....	\$7,875 69		
Passengers, local.....	16,767 69		
	\$24,643 38		24,643 38
Mall .....	1,471 56		1,471 56
Express .....	971 46		971 46
Switching, demurrage, etc.....		1,128 41	1,128 41
<b>Total gross earnings .....</b>	<b>\$27,086 40</b>	<b>\$21,849 33</b>	<b>\$48,935 73</b>

**OPERATING EXPENSES.**

*Maintenance of way and structures:*

Repairs of roadbed.....	\$2,559 31	\$2,559 31	\$5,118 62
Repairs of bridges (including culverts and cattle guards) .....	410 98	410 98	821 97
Repairs of stations, shops, docks, etc.....	190 33	190 34	380 67
Repairs of fences.....	8 32	8 32	16 64
Tie renewals.....	1,468 55	1,468 56	2,937 11
Other expenses for maintenance of way and structures .....	23 98	23 98	47 96
<b>Total .....</b>	<b>\$4,661 42</b>	<b>\$4,661 45</b>	<b>\$9,322 97</b>

*Maintenance of equipment:*

Repairs of locomotives.....	\$356 19	\$356 20	\$712 39
Repairs of cars.....	512 95	398 37	911 32
Repairs of machinery and tools.....	19 02	19 03	38 05
Other expenses for maintenance of equipment.....	41 53	41 53	83 06
<b>Total .....</b>	<b>\$929 69</b>	<b>\$815 13</b>	<b>\$1,744 82</b>

*Conducting transportation:*

Wages of conductors and men.....	\$1,984 82	\$1,984 83	\$3,969 65
Wages of engineers and firemen .....	2,269 67	2,269 68	4,539 35
Fuel for locomotives .....	2,643 46	2,643 46	5,286 92
Oil and waste.....	127 71	127 72	255 43
Water supply .....	169 04	169 05	338 09
Other train supplies or expenses.....	70 84	70 84	141 68
Wages of station agents and clerks. } .....	2,558 83	2,658 49	6,211 32
Wages for labor at stations.			
Station supplies .....	121 87	121 88	243 75
Wages of watchmen, flagmen and switchmen ..	330 75	330 75	661 50
Other expenses for conducting transportation..	67 69	67 69	135 38
<b>Total .....</b>	<b>\$10,388 68</b>	<b>\$11,444 39</b>	<b>\$21,738 07</b>

Analysis of Gross Earnings and Operating Expenses — (Continued).

	Passenger.	Freight.	Total.
<i>General expenses:</i>			
Salaries of general officers and clerks.....	\$1,026 25	\$1,026 25	\$2,052 50
General office expenses and supplies.....	76 07	76 08	152 15
Stationery and printing .....	882 56	882 57	1,765 13
Outside agencies and advertising .....	1,355 74	452 25	1,808 99
Loss and damage of freight and baggage.....	.....	201 40	201 40
Injuries to persons .....	5 50	.....	5 50
Telegraph maintenance and operation.....	701 37	701 38	1,402 75
Mileage of cars of other companies (debit balance) .....	.....	1,006 48	1,006 48
Other general expenses .....	188 67	188 68	377 35
<b>Total .....</b>	<b>\$3,687 16</b>	<b>\$3,985 09</b>	<b>\$7,672 25</b>
<b>Grand total operating expenses.....</b>	<b>\$19,616 95</b>	<b>\$20,906 06</b>	<b>\$40,523 01</b>

Receiver's General Balance Sheet, June 30, 1894.

ASSETS.

Cost of road .....		\$24,656 68
Cost of equipment.....		46,471 71
<i>Current assets, as follows, viz.:</i>		
Cash on hand.....	\$1,873 91	
Due by agents .....	2,703 79	
Open accounts .....	2,589 34	
Materials and supplies .....	1,223 98	
Insurance paid not yet accrued .....	107 50	
Expenses of receivership .....	17,689 41	
Disbursements account C. L. Ry. Co. over receipts from assets....	8,365 99	
		29,058 93
Profit and loss (deficiency).....		6,965 01
		<u>\$107,177 82</u>

LIABILITIES.

Receiver's certificates.....		\$77,200 00
<i>Current liabilities, as follows, viz.:</i>		
Interest on receiver's certificates, due and accrued.....	\$8,427 70	
Audited vouchers and pay rolls.....	9,504 39	
Open accounts .....	9,554 88	
Loans and bills payable .....	2,400 35	
		29,977 82
		<u>\$107,177 82</u>

Traffic and Mileage Statistics.

ITEM.	Through.	Local.	Total.
Number of passengers carried .....	15,654	9,816	107,470
Number of passengers carried one mile.....	295,707	1,273,008	1,568,715
Number of tons of freight carried.....	42,813	4,181	46,994
Number of tons of freight carried one mile.....	874,568	62,378	936,946
Passenger train mileage.....	.....	.....	50,897
Freight train mileage .....	.....	.....	19,636
All other train mileage.....	.....	.....	3,130
<b>Total train mileage.....</b>	<b>.....</b>	<b>.....</b>	<b>73,723</b>

Traffic and Mileage Statistics — (Continued).

ITEM.	Earnings.	Expenses.	Profit.
Passenger earnings and expenses (including mail, express and miscellaneous earnings).....	\$27,086 40	\$19,616 95	\$7,469 45
Average per passenger carried.....	2530	1825	0695
Average per passenger per mile.....	0178	0125	0048
Average per passenger train per mile.....	5821	3854	1467
Freight earnings and expenses (including miscellaneous earnings).....	21,849 33	20,906 06	943 24
Average per ton of freight carried.....	4449	4448	0001
Average per ton of freight per mile.....	0233	0223	0010
Average per freight train per mile.....	1 109	1 061	048

ITEM. Computed on earnings from carrying passengers and freight only.	Through.	Local.	Through and local.
Average rate received per mile for carrying passengers, all classes.....	Cents. 2.06	Cents. 1.31	Cents. 1.67
Average rate received per mile per ton for carrying freight, all classes.....	2.03	4.84	2.21

Description of Road and Equipment.

TRACK.	Miles owned, all in New York State.	Miles leased, all in New York State.	Total miles, all in New York State.
Main line laid, single track.....	23.85	1.20	25 05
Sidings and turnouts.....	2.25	.....	2.25
Grand total of tracks, sidings and turnouts.....	26.10	.....	27.36
Laid with steel rail, main line.....	23.85	.....	.....
Laid with steel rail, branches or other roads.....	1	.....	.....
Laid with iron rail, branches or other roads.....	1.25	.....	.....

Average life of ties, 4 years. Weight of rail per yard — steel, maximum, 60 lbs.; minimum, 56 lbs; iron, 50 lbs.; gauge of track, 4 feet 8½ inches; ballasted with gravel.

DETAILS OF BRANCHES OR OTHER ROADS.

NAME OF BRANCH OR ROAD.	From	To	Entire line in N. Y. State.	Owned or leased.	Miles laid with steel rail.
Western New York and Pennsylvania	Mayville Junction..	Mayville..	1.20	Leased....	1.20

Description of Road and Equipment — (Continued).

BRIDGES.	IN NEW YORK STATE.		ENTIRE LINE.	
	Number.	Aggregate length.	Number.	Aggregate length.
Wooden bridges .....	1	107	1	107
Wooden trestles .....	18	1,094	18	1,094
<b>Total .....</b>	<b>19</b>	<b>1,201</b>	<b>19</b>	<b>1,201</b>

EQUIPMENT.	Number owned.	Average cost of each.	No. equipped with patent	
			brake.	coupler.
Locomotives, 4 drivers .....	5	{ \$7,865 } { \$3,000 }	5	.....
First class passenger cars .....	2	\$2,500	2	2
Second class passenger cars .....	5	1,800	2	5
Baggage, mail and express cars .....	2	2,500	2	2
<b>Total .....</b>	<b>9</b>	.....	<b>6</b>	<b>9</b>
Box freight cars .....	3	\$425	.....	.....
Flat freight cars .....	2	175	.....	.....
<b>Total .....</b>	<b>5</b>	.....	.....	.....

Westinghouse air brake, Miller platform and coupler in use on road.  
Two stub switches in use, the balance are split switches.

Miscellaneous Statistics.

ITEM.	In N. Y. State.
Railroads crossing road at grade .....	1
Highway crossings at grade without protection .....	14
Highway crossings at grade protected by gates or flagmen .....	1

Passenger cars are heated by stoves, lighted by kerosene oil lamps and ventilated by the ordinary deck sash.

American Express Company pays 1½ times first class local freight rates on all regular business, and first class freight rates on special business.

Not a member of any fast freight line. Have a percentage arrangement with Empire Line fast freight, Merchants' Despatch Transportation Company and Red Line Transit Company. We furnish no cars and give no preference in movement.

The United States government receives for transportation of mails \$42.76 per mile, subject to fines and deductions.

DESCRIPTION OF FREIGHT MOVED.

ITEM.	Tonnage.	Per cent.
Products of agriculture .....	69.56	18.81
Products of animals .....	8.07	1.72
Products of mines .....	184.26	28.87
Products of forests .....	61.79	18.15
Manufactures .....	86.33	18.15
Merchandise .....	117.98	2.81
<b>Total .....</b>	<b>469.94</b>	<b>100</b>

EMPLOYES.

Aggregate amount of salaries and wages paid them..... \$24,190 00

Officers of the Company.

Name.	Title.	Official Address.
W. E. GRIGGS.....	Receiver and Manager ...	Jamestown, N. Y.
F. S. JONES.....	General Agent.....	Jamestown, N. Y.

Title of company, Chautauqua Lake Railway Company.  
 General offices at Jamestown, N. Y.  
 Date of close of fiscal year, June 30.  
 For information concerning this report, address W. E. Griggs, Receiver.

CHERRY VALLEY, SHARON AND ALBANY.

LESSOR.

LESSEE — ALBANY AND SUSQUEHANNA.

Lease assigned to the Delaware and Hudson Canal Company.

(Date of charter, April 10, 1860.)

For history of organization, etc., see Report of 1892.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter.....	10,000	\$500,000
Total now outstanding .....	5,782	289,100

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.
			Rate.	When payable.		
First mortgage.....	June 15, 1869	30	p.c 7	June 15, Dec. 15	\$300,000	\$300,000

Cost of Road.

Total cost of road up to June 30, 1894..... \$589,100 00

Income Account for Year Ending June 30, 1894.

<i>Income from all sources, as follows, viz.:</i>	
Lease of the road .....	\$11,370 00
<i>Deductions from income, as follows, viz.:</i>	
Interest on funded debt due and accrued .....	\$1,000 00
Deficit for year ending June 30, 1894 .....	<u>\$9,639 11</u>