

CHAUTAUQUA LAKE.

RECEIVER'S REPORT.

(Date of consolidation, September 27, 1886.)

Capital Stock and Funded Debt.

CAPITAL STOCK.

See statement of the Chautauqua Lake Railway Company in Report of 1889.

* FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Terms, years.	COMMON.		Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			Rate.	When payable.			
Receiver's cert's. {	Oct. 14, 1890	..	p.c. 6	Jan. and July	\$35,000	\$33,000	\$33,000
	April 22, 1891	..	6	Jan. and July	8,500	8,500	8,500
	Jan. 22, 1892	..	6	Jan. and July	12,500	10,000	10,000
Total .....		..	..		\$56,000	\$51,500	\$51,500

Expenditures on Road and Equipment Made by the Receiver.

ROAD.	Additions or betterments during year ending June 30, 1892.	Total expenditures for road and equipment, made by receiver up to June 30, 1892.
Grading, masonry, ballast, bridges, superstructure (including ties).....	\$11,839 51	\$14,010 74
Land		2,362 00
Passenger and freight stations, furniture and fixtures	311 11	817 78
Sidings and yard extensions.....	398 68	469 74
Total expenditures by receiver for cost of road.....	\$12,549 30	\$17,660 26
EQUIPMENT.		
Locomotives, passenger, mail, baggage, express, freight and other cars.....	\$4,171 88	\$30,396 32
Grand total expenditures by receiver for cost of road and equipment	\$16,721 18	\$48,056 58

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

New work on locomotives	\$2,472 74	
New work on coaches	1,608 96	
New work on other cars	90 18	
		\$4,171 88
Account new switch, Jamestown to electric-light plant.....	\$64 00	
Raising grade through swamps, approach at Jamestown and draining	1,764 82	
New switch at Grant Pit	115 22	
New switch at Dewittville.....	32 45	
Account new switch to coal dock, Jamestown.....	35 77	
Account Chautauqua depot.....	125 65	
Improvement in freight yard and switches at Steel street, Jamestown	151 24	
New bridge at Mud creek.....	174 87	
New furniture and fixtures for stations.....	114 84	
Depot at Wooglin.....	45 76	

* See also statement of company in Report of 1889.

Depot at Starrs.....	\$20 46	
Account depot at Greenhurst.....	4 90	
New water crane, Jamestown.....	104 73	
Permanent improvement on Chautauqua branch, viz., by changing of rail, by extending switches and filling and grading yard at Chautauqua station.....	528 83	
Expenditure account of new ties.....	9,806 26	
		<u>\$12,549 80</u>
		<u>\$16,721 18</u>

Income Account for Year Ending June 30, 1892.

Gross earnings from operation	\$48,127 56
Less operating expenses (excluding all taxes).....	41,576 73
Net earnings from operation	<u>\$6,550 83</u>
Income from other sources as follows, viz.:	
Sale of old iron and iron rails.....	421 89
Gross income from all sources	<u>\$6,972 72</u>

Deductions from income as follows, viz.:

Interest on funded debt due and accrued	\$2,688 64
Rentals	1,226 66
Taxes	2,044 41
Other deductions	247 47
	<u>6,202 18</u>
Surplus for year ending June 30, 1892.....	<u>\$770 54</u>

General Income Account.

Surplus for year ending June 30, 1892.....	\$770 54
Deficit up to June 30, 1891.....	6,154 73
Total deficit June 30, 1892.....	<u>\$5,384 19</u>

DETAILED STATEMENT OF RENTALS.

For rental of right of way not yet purchased.....	\$50 00
For rental of depot at Jamestown.....	250 00
For rental of one locomotive during August, September, December, February, March, April and May	926 66
Total amount of rentals deducted from income.....	<u>\$1,226 66</u>

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.	Passenger.	Freight.	Total.
Freight, through	\$18,836 46		
Freight, local.....	3,361 02		
		\$22,197 48	\$22,197 48
Passengers, through.....	\$6,095 93		
Passengers, local	16,928 99		
	\$23,024 92		23,024 92
Mail	1,196 70		1,196 70
Express	1,235 69		1,235 69
Miscellaneous, as follows, viz.:			
Demurrage and car service charges.....		472 77	472 77
Total gross earnings.....	\$25,457 81	\$22,670 25	\$48,127 56

OPERATING EXPENSES.**Maintenance of way and structures:**

Repairs of roadbed.....	\$2,819 69	\$2,458 64	\$5,278 33
Repairs of bridges (including culverts and cattle guards).....	110 77	96 59	207 36
Repairs of stations, shops, docks, etc	86 25	75 21	161 46
Repairs of fences.....	30 98	27 02	58 00
Other expenses for maintenance of way and structures	21 21	18 49	39 70
Total	\$3,068 90	\$2,675 95	\$5,744 85

Analysis of Gross Earnings and Operating Expenses—(Continued).

	Passenger.	Freight.	Total.
<i>Maintenance of equipment:</i>			
Repairs of locomotives.....	\$1,278 25	\$1,110 23	\$2,388 48
Repairs of cars.....	400 18	848 95	749 13
Repairs of machinery and tools.....	11 94	10 41	22 35
Total	\$1,685 37	\$1,469 59	\$3,154 96
<i>Conducting transportation:</i>			
Wages of conductors and men	\$2,711 62	\$2,364 41	\$5,076 03
Wages of engineers and firemen.....	2,512 22	2,190 58	4,702 78
Fuel for locomotives	2,910 00	2,537 39	5,447 39
Oil and waste.....	75 34	65 70	141 04
Water supply.....	193 42	168 66	362 08
Other train supplies or expenses	137 02	117 60	254 62
Wages of station agents and clerks, and for la or a stations.....	1,421 72	5,277 19	6,698 91
Station supplies	117 25	102 24	219 49
Wages of watchmen, flagmen and switchmen..	540 13	470 98	1,011 11
Other expenses for conducting transportation..	175 39	234 08	409 47
Total	\$10,794 11	\$13,578 81	\$24,372 92
<i>General expenses:</i>			
Salaries of general officers and clerks.....	\$1,460 77	\$1,273 74	\$2,734 51
General office expenses and supplies.....	80 20	69 94	150 14
Stationery and printing.....	545 82	475 98	1,021 80
Outside agencies and advertising.....	1,628 19	.....	1,628 19
Loss and damage of freight and baggage.....	.....	8 12	8 12
Telegraph maintenance and operation.....	869 85	758 48	1,628 33
Mileage of cars of other companies (debit bal- ance) .....	.....	954 62	954 62
Other general expenses	95 21	83 02	178 23
Total	\$4,680 10	\$3,623 90	\$8,304 00
Grand total operating expenses.....	\$20,228 48	\$21,348 25	\$41,576 73

Receiver's General Balance Sheet June 30, 1892.

ASSETS.		
Cost of road		\$17,660 26
Cost of equipment		30,398 32
<i>Current assets, as follows, viz.:</i>		
Cash on hand	\$2,903 62	
Due by agents	4,210 12	
Open accounts.....	5,707 62	
Materials and supplies.....	2,021 38	
Disbursements on account Chautauqua Lake Railway Company over receipts from its assets.....	3,017 92	
Insurance paid not yet accrued.....	10 52	
		17,871 18
Profit and loss (deficiency).....		5,384 19
		<u>\$71,313 95</u>
LIABILITIES.		
Funded debt.....		\$51,500 00
<i>Current liabilities, as follows, viz.:</i>		
Interest on funded debt due and accrued.....	\$1,438 64	
Audited vouchers and pay-rolls.....	13,548 67	
Open accounts	4,786 64	
		19,813 95
		<u>\$71,313 95</u>

Traffic and Mileage Statistics.

ITEM.	Through.	Local.	Total.
Number of passengers carried	10,901	74,023	84,924
Number of passengers carried one mile.....	195,171	920,767	1,121,938
Number of tons of freight carried	44,655	4,436	49,091
Number of tons of freight carried one mile.....	938,909	72,313	1,011,222
Passenger train mileage .....	.....	.....	61,872
Freight train mileage .....	.....	.....	23,707
All other train mileage .....	.....	.....	8,105
Total train mileage .....	.....	.....	93,684

ITEM.	Earnings.	Expenses.	Profit.
Passenger earnings and expenses (including mail, express and miscellaneous earnings) ..	\$25,457 31	\$20,228 48	\$5,228 83
Average per passenger carried.....	2397	2382	0615
Average per passenger per mile.....	0227	081	0046
Average per passenger train per mile	4148	3296	0852
Freight earnings and expenses (including miscellaneous earnings)	22,670 25	21,348 25	1,322 00
Average per ton of freight carried.....	4618	4349	0269
Average per ton of freight per mile.....	0224	0211	0013
Average per freight train per mile.....	7897	7436	0461

ITEM.	Through.	Local.	Through and local.
Computed on earnings from carrying passengers and freight only.			
Average rate received per mile for carrying passengers, all classes.....	Cents. 3	Cents. 1.82	Cents. 2.05
Average rate received per mile per ton for carrying freight, all classes	2	14.64	2.19

Description of Road and Equipment.

TRACK.	Miles owned all in N. Y. State.
Main line laid, single track	23.85
Sidings and turnouts on main line.....	2.25
Grand total of tracks, sidings and turnouts.....	26.10
Laid with steel rail, main line.....	22.85
Laid with steel rail, sidings.....	.49
Laid with iron rail, main line.....	1.00
Laid with iron rail, sidings	1.76
Average life of ties—4 years; weight of rails per yard—steel, 60 lbs.; iron, 50 lbs.; gauge of track, 4 feet 8½ inches; ballasted with gravel.	

BRIDGES.	ENTIRE LINE IN NEW YORK STATE.	
	Number.	Aggregate length
Wooden bridges	1	107
Wooden trestles	18	1,094
Total	19	1,201

Description of Road and Equipment—(Continued).

EQUIPMENT.	Number owned.	Number leased.	Total number.	Average cost of each.	No. equipped with patent brake.	No. equipped with patent coupler.
Locomotives, 6 drivers .....	.....	1	1	.....	.....	.....
Locomotives, 4 drivers	8	.....	8	\$3,000	8	.....
Total	8	1	9	.....	8	.....
First-class passenger cars	2	.....	2	.....	2	2
Excursion cars	5	.....	5	.....	5	5
Baggage and passenger cars	2	.....	2	.....	2	2
Total	9	.....	9	.....	6	9
Box freight cars	8	.....	8	.....	.....	.....
Flat freight cars	2	.....	2	.....	.....	.....
Total	10	.....	10	.....	.....	.....

Passenger cars equipped with Westinghouse air brake, Miller platform and coupler Two stub switches, balance split switches on line of road.

Miscellaneous Statistics.

ITEM.	Entire line in N. Y. State.
Railroads crossing road at grade	1
Highway crossings at grade without protection	14
Highway crossings at grade protected by gate or flagman	1

Passenger cars are heated by stoves, lighted by kerosene oil lamps and ventilated in ordinary way.

American Express Company operates over road and pays one and one-half times first-class local freight rate on regular business and first-class local freight rate on special rate business.

The company is not a member of any fast freight line, but operates in connection with the Empire Line Transit Company and Merchants' Dispatch Transportation Company on percentage arrangements. Cars loaded to points on this road are loaded back. No preference given.

One thousand two hundred dollars and eighty-four cents per annum received for transporting mails, subject to fines and deductions for cause.

DESCRIPTION OF FREIGHT MOVED.

ITEM.	Tonnage.	Per cent.
Flour	206	.60
Grain	1,475	2.98
Meats and provisions	397	.80
Live stock	127	.26
Lumber	8,480	17.98
Pig and bar iron and steel	552	1.13
Iron or other ores, stone, sand, etc.	1,789	3.64
Coal and coak	13,097	26.68
Petroleum and other oils	60	.13
Shipment of manufactured goods received by railroad companies within this State from manufactories within this State	4,292	8.75
All other manufactures	2,049	4.19
All other merchandise	14,968	30.48
All other agricultural products	1,322	2.71
All other articles not included above	187	.37
Total	49,691	100

EMPLOYEES.

Average number of persons employed (including officials) during year	58
Aggregate amount of salaries and wages paid them	\$33,295 73

Officers of the Company.

Name.	Title.	Official Address.
W. E. GRIGGS.....	Receiver and Manager.....	Jamestown, N. Y.
F. S. JONES	Superintendent	Jamestown, N. Y.

Title of company, Chautauqua Lake Railway Company.

General offices at Jamestown, N. Y.

Date of close of fiscal year, June 30, 1892.

For information concerning this report, address W. E. Griggs, Receiver and Manager.

CHERRY VALLEY, SHARON AND ALBANY.

LESSOR.

LESSEE — ALBANY AND SUSQUEHANNA.

Lease assigned to the Delaware and Hudson Canal Company.

(Date of charter, April 10, 1860.)

The Cherry Valley and Spraker's Horse Power Railroad Company was incorporated by the Legislature April 10, 1860. By act passed April 15, 1864, its name was changed to the Cherry Valley and Mohawk River Railroad Company.

By act passed May 16, 1867, this company was authorized to change the location of its line, so as to form a connection with the Albany and Susquehanna railroad.

By act passed April 10, 1869, its name was changed to the Cherry Valley, Sharon and Albany Railroad Company, and its intersection with the Albany and Susquehanna railroad was fixed at Cobleskill.

The road was opened in 1870 and leased to the Albany and Susquehanna Railroad Company, which assigned the lease to the Delaware and Hudson Canal Company, at the time it leased its own railroad.

The Cherry Valley, Sharon and Albany railroad was acquired by the Delaware and Hudson Canal Company in 1876.

Its operation, earnings and expenses are included in the lessee's report of the Albany and Susquehanna railroad.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON	
	No. of shares.	Par value.
Authorized by law or charter.....	10,000	\$500,000
Total now outstanding.....	5,782	289,100

Number of stockholders..... 9

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized	Amount outstanding.
			Rate.	When payable.		
First mortgage.....	June 15, 1869	80	P.C. 7	June 15, Dec. 15	\$900,000	\$800,000