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N I N T H  
A N N U A L R E P O R T

OF THE

PRESIDENT AND MANAGERS

OF THE

Delaware, Lackawanna and Western Rail Road Co.

TO THE STOCKHOLDERS.

for 1861  
made 1862

New York:

S. S. MOTLEY, STATIONER, 16 WILLIAM STREET, COR. BEAVER.  
1862.

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1862.

# OFFICERS

OF THE

Delaware, Lackawanna and Western Rail Road Co.

FOR 1862.

---

CHRISTOPHER R. ROBERT,.....PRESIDENT.  
DRAKE MILLS,.....Vice-President.  
ANDREW J. ODELL,.....Treasurer and Secretary.

## MANAGERS.

DRAKE MILLS,  
JOHN J. PHELPS,  
WILLIAM E. DODGE,  
MOSES TAYLOR,  
GEORGE BULKLEY,  
JOHN I. BLAIR,  
HENRY YOUNG,

CHARLES H. MARSHALL,  
SAMUEL L. MITCHILL,  
RUFUS R. GRAVES,  
LOWELL HOLBROOK,  
SIMEON B. CHITTENDEN,  
SAMUEL WETMORE,  
DAVID THOMPSON.

## STANDING COMMITTEES.

### *Executive Committee.*

JOHN J. PHELPS,  
MOSES TAYLOR,  
DRAKE MILLS,  
GEORGE BULKLEY,  
RUFUS R. GRAVES,  
JOHN I. BLAIR,  
WILLIAM E. DODGE.

### *Finance Committee.*

MOSES TAYLOR,  
JOHN J. PHELPS,  
JOHN I. BLAIR,  
SIMEON B. CHITTENDEN,  
SAMUEL WETMORE,  
DAVID THOMPSON.

### *Coal Committee.*

DRAKE MILLS,  
GEORGE BULKLEY,  
JOHN I. BLAIR,  
WILLIAM E. DODGE,  
CHARLES H. MARSHALL,  
LOWELL HOLBROOK.

### *Barge Committee.*

GEORGE BULKLEY,  
SAMUEL L. MITCHILL,  
CHARLES H. MARSHALL,  
DRAKE MILLS.

### *Committee on Accounts.*

HENRY YOUNG,  
RUFUS R. GRAVES,

LOWELL HOLBROOK,  
SAMUEL WETMORE.

# ANNUAL REPORT

FOR

1861.

In pursuance of the action of the Stockholders at their last annual meeting, the Board of Managers obtained the requisite legislative authority to change the time for holding the yearly election, to the Tuesday preceding the last Friday of February, in each year. For the first time, therefore, the Board is enabled to submit, at the regular meeting, a complete statement of the business for the preceding year.

The following exhibits will show the results of the business for 1861 :

## TRANSPORTATION DEPARTMENT,

### REVENUE.

From Transportation of Coal, .....	\$1,770,124 29
" " Merchandise, .....	253,027 85
" " Express Freight, .....	8,621 32
" " Mails, .....	10,217 75
" " Passengers, .....	101,099 18
" " Extra Baggage, .....	114 25
" Storage, .....	64 36
" Telegraph, .....	671 45
" Rents, .....	400 00
" Use of Locomotives, .....	13,758 09
" " Cars, .....	11,847 46
	<hr/>
	\$2,169,946 00

### EXPENSES.

Cost of Operating the Road, Repairs of Track, Equipment, Buildings, etc., including all extraordinary expenditures for renewals, .....	830,266 22
Profit, .....	<hr/>
The Profits for 1860, were .....	\$1,339,679 78
	<hr/>
Increase, .....	1,316,688 60
	<hr/>
	\$22,991 18

## COAL DEPARTMENT.

## TONNAGE.

Quantity on hand, Dec. 31st, 1860,.....	net tons	67,456 15
“ carried to market in 1861, viz:		
Mined by the Company from lands owned and leased		
by them,.....	net tons,	572,015 18
Purchased from other parties,.....	“	532,303 06
		<hr/> 1,104,318 19
	Net tons,	1,171,775 14
Quantity sold and delivered in 1861,.....	“	1,042,109 14
		<hr/>
“ on hand Dec. 31st, 1861,.....	“	129,666 00

The quantity sent to market in 1861, was 24,091.09 net tons in excess of 1860 ; and the stock on hand 31st Dec., 1861, is 62,210 net tons more than the previous year.

## REVENUE.

Value of Coal on hand Dec. 31st, 1860,.....	\$211,214 85	
Paid for the Mining, Purchase and Transportation of Coal, and all other expenses of this Depart- ment in 1861,.....	3,591,886 11	
	<hr/>	\$3,803,050 96
Received for Coal sold, Rents, etc.....	3,196,114 23	
Value of Coal on hand Dec. 31st, 1861,.....	346,337 88	
	<hr/>	3,542,452 11
		<hr/>
Loss,.....		\$260,598 85

No allowance is made for the coal mined from the lands owned by the Company ; and the freight is calculated at 2 cents per gross ton on the Southern Division, 2 cents per net ton on the Northern Division, what is actually paid on connecting roads, and a charge on the latter for use of cars.

## INCOME ACCOUNT.

Balance of account Dec. 31st, 1860,.....	\$275,825 89
Add reversion of interest by forfeiture of Scrip Stock,.....	16,458 00

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\$291,783 89

Income for 1861, as follows:

Profit in Transportation Department,.	\$1,389,679 78
Interest on Warren R. R. Stock, (other than that in Renewal Fund),.....	4,728 50
Sundry other items of Income,.....	4,668 00
	<hr/>
	\$1,349,076 28

Less:

Loss in Coal Department,.....	\$260,598 85
Insurance, Taxes and Losses.....	38,072 89
Balance of General Interest Account,	22,208 77
	<hr/>
	320,880 01

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Net Earnings,..... \$1,028,196 27

## DEBITS.

Interest on Mortgage Bonds of 1871,	\$68,000 00
" " " 1875,	104,930 00
" " " 1881,	175,175 00
" Income Bonds,.....	445 79
" Warren R. R. Bonds,....	42,000 00
" " " Stock, ....	86,177 88
Rent of Cayuga & Susqueh'na R. R.	54,600 00
	<hr/>
	526,328 67

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Net Profits for 1861,..... \$501,867 60

Deduct:

One year's Interest at six per cent. on Capital Stock, paid July 10th, 1861, in Warren R. R. Stock,.....	317,592 00
	<hr/>
	184,275 60

---

Balance of Income Account Dec. 31st, 1861,..... \$476,058 99

## CAPITAL STOCK.

Outstanding Dec. 31st, 1860, .....	104,985 Shares,	
On which had been paid, .....		\$5,189,147 33
There has since been paid on account of this Stock,		58,905 17
There has also been settled of the Scrip Stock		
issued in June, 1860, .....	70 "	3,500 00
Issued for \$42,000, Second Mortgage Bonds of		
1881, converted .....	840 "	42,000 00
<hr/>		
Total amount outstanding Dec. 31st, 1861, ....	105,895 Shares.	
On which has been paid. ....		\$5,293,552 50

Of this amount, 105,864 shares are paid in full ; and 31 shares are partially paid. The 1,812 shares of scrip stock remaining unsettled, have been forfeited, in consequence of the refusal, by the parties to whom they were allotted, to accept them, and pay the moneys required thereon. The interest to have been endorsed upon the forfeited stock has therefore reverted to the Income Account of the Company.

## CONSTRUCTION ACCOUNT.

(EXCLUSIVE OF WARREN RAIL ROAD.)

Cost of Rail Road and Equipment to Dec. 31st, 1860, .....	\$9,145,951 41
Expenditures in 1861:	
For two Locomotives, .....	\$18,900 00
For new Tracks and turnouts, .....	1,426 03
For Old Right of Way, Fences, .....	7,077 01
For New Trestles at Elizabethport, .....	111 97
	<hr/>
	27,515 01

The EQUIPMENT on 31st December, 1861, was as follows :

Locomotives, .....	74
Passenger Cars, .....	20
Baggage and Express Cars, .....	7
House Freight Cars, .....	148
Platform Freight Cars, .....	231
8 wheel Coal Cars, .....	260
4 wheel Coal Cars, .....	3,750
Wreck Cars, .....	1
Caboose Cars, .....	21
Derrick Cars, .....	2



## WARREN RAIL ROAD.

Amount expended to Dec. 31st, 1860, .....	\$1,703,548 60
Expenditures in 1861, were as follows:	
For Tunneling, (including Arching), .....	\$130,163 53
For New Tracks, Turnouts, &c., .....	7,599 41
	<hr/> 137,762 94 •

Moneys expended on this Road are refunded in the Stock of the Warren Rail Road Co. at par. The Chief Engineer confidently expects that the Tunnel will be open for the passage of trains, during the month of May next.

## VESSEL PROPERTY.

Amount expended to Dec. 31st, 1860, .....	\$59,956 42
Paid for one new Barge in 1861, .....	4,150 00
	<hr/> \$64,106 42

This property consists of one schooner and nineteen barges.

## RECAPITULATION OF CONSTRUCTION ACCOUNTS.

Old Right of Way, .....	\$7,077 01
New Tracks and Equipment, .....	20,437 90
New Barge, .....	4,150 00
Warren Rail Road, .....	137,762 94
	<hr/> \$169,427 85

## RENEWAL FUND.

Balance of this Fund Dec. 31st, 1860, .....	\$257,405 87
There has been added since:	
Amount of Stock surrendered under plan of resuscitation, in 1857 and 1858, .....	\$41,950 00
Three years Interest on same, payable in Stock, .....	7,550 00
Interest matured on assets of Fund, .....	28,998 42
	<hr/> 78,498 42
Amount of Fund, Dec. 31st, 1861, .....	<hr/> \$335,904 29

## ASSETS OF RENEWAL FUND, (AT PAR.)

Stock of Warren Rail Road,.....	\$308,100 00	
Bonds of Warren Rail Road,.....	22,100 00	
Bonds of Lack. & Bloomsburg R. R. Co. (1st Mort'g)..	32,000 00	
Stock of Del. Lack. & Western R. R. Co.....	66,000 00	
	<hr/>	\$428,200 00

## RESERVED FUND.

The amount of this Fund Dec. 31st, 1861, is..... \$156,773 06

## ASSETS, (AT PAR.)

Second Mortgage Bonds of D. L. & W. R. R. Co.....	\$112,500 00	
First " " of " "	11,000 00	
First " " of Lack. & Western R. R. Co.	4,000 00	
Second " " of Lack. & Bl'msburgh "	75,500 00	
Stock of Washington Mills, (taken for debt),.....	9,500 00	
Stock of Syracuse & Oswego R. R. Co. (taken for debt),	1,000 00	
Scrip of Atlantic Mutual Insurance Co.....	1,460 00	
Stock of Delaware, Lackawanna & Western R. R. Co..	42,000 00	
Stock of Warren R. R. Co.....	2,500 00	
	<hr/>	\$259,460 00

## SINKING FUND FOR BONDS OF 1875.

The amount of Bonds retired is \$117,000 ; and the mortgage has been satisfied to that amount by entry on the records. The interest accruing on that sum will continue to be paid to the Trustees for the benefit of the Fund.

The condition of the Rail Road, Coal Works, and other property of the Company, is as good as at any previous time ; and the cost of all repairs and renewals, both ordinary and extraordinary, necessary to keep them in such excellent order, is, as usual, included in current expenses.

All of which is respectfully submitted.

C. R. ROBERT, *President.*

NEW YORK, *February 21, 1862.*

# **MANAGERS.**

DRAKE MILLS,  
JOHN J. PHELPS,  
WILLIAM E. DODGE,  
MOSES TAYLOR,  
GEORGE BULKLEY,  
JOHN I. BLAIR,

HENRY YOUNG,  
CHARLES H. MARSHALL,  
SAMUEL L. MITCHILL,  
RUFUS R. GRAVES,  
LOWELL HOLBROOK,  
SIMEON B. CHITTENDEN,

SAMUEL WETMORE.

# Delaware, Lackawanna and Western Rail Road Company.

BALANCE SHEET, DECEMBER 31st, 1861.

Cost of Rail Road and Equipment, .....	\$9,173,466 42	Capital Stock paid in, .....	\$5,293,552 50
" Coal Lands and Improvements, .....	453,958 19	Mortgage Bonds, (including all Bonds retired in the	
" Barges and Schooner, .....	64,106 42	several Funds, upon which interest is paid,) .....	4,915,500 00
" House and Lot in Oswego, (taken for debt,) ....	1,400 00	Income Bonds, (including Certificates unredeemed,) ....	14,101 57
Cash on hand, .....	69,912 81	Fractional Certificates of Warren R. R. Stock, .....	1,249 23
Bills Receivable, .....	137,072 48	Renewal Funds, .....	335,904 29
Accounts Receivable, .....	321,012 53	Bills Payable, .....	409,584 58
Coal on hand, .....	346,337 88	Accounts Payable, .....	334,994 53
Materials on hand, .....	474,852 30	Income Account, .....	470,058 99
Advanced for new Openings not yet available, .....	54,353 00		
Renewal Fund Assets, (cost) .....	416,650 00		
Reserved Fund Assets, (cost) .....	156,773 06		
Trustees of Sinking Fund of 1875, .....	102,542 58		
Suspense Account, (Notes and Claims past due,) .....	8,508 02		
	<u>\$11,780,945 69</u>		<u>\$11,780,945 69</u>

E. E.

A. J. ODELL, TREASURER.