

Miscellaneous Statistics — Continued.

Average number of persons (including officials) employed during year 115
 Aggregate amount of salaries and wages paid them during year.... \$37,283 12

Officers of the Company.

Name.	Title.	Official Address.
GEORGE R. BROWN	Receiver, 2d V.-P. and Gen. Manager..	Canisteo, N. Y.
WILLIAM COBB	President	Hornellsville, N. Y.
BENTON MCCONNELL..	Vice-President	Hornellsville, N. Y.
I. W. NEAR	Secretary	Hornellsville, N. Y.
WILLIAM RICHARDSON.	Treasurer	Hornellsville, N. Y.
GUY M. BEASOR	Gen. Fgt. and Pass. Agt. and Auditor..	Canisteo, N. Y.

Directors of the Company.

Name.	Residence.
MORRIS S CHASE	Whitesville, N. Y.
HOWARD COBB	Ithaca, N. Y.
FORDYCE A. COBB	Ithaca, N. Y.
WILLIAM COBB	Hornellsville, N. Y.
THEODORE COBB	Spring Mills, N. Y.
JOHN P. HARDEN	Rexville, N. Y.
S. E. CRITTENDEN	Oswayo, Pa.
A. B. PAYNE	Oswayo, Pa.
GEORGE M. WEBSTER	Greenwood, N. Y.
WILLIAM RICHARDSON	Hornellsville, N. Y.
BENTON MCCONNELL	Hornellsville, N. Y.
CHAS. H. BOYNTON	Hornellsville, N. Y.
FRANK FLOHR	Canisteo, N. Y.

Title of company, New York and Pennsylvania Railroad Company.
 General offices at Hornellsville, N. Y.
 Date of close of fiscal year, April 30.
 Date of stockholders' annual meeting, first Tuesday in June.
 For information concerning this report, address I. W. Near, Secretary.

NIAGARA JUNCTION.

(Date of charter, May 27, 1892.)

For history of organization, etc., see Report of 1894.

Capital Stock.

	COMMON.		PREFERRED.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	Number of shares.	Total par value.	
Authorized by law or charter	1,600	\$160,000	1,400	\$140,000
Issued for actual cash	1,400	\$140,000	\$137,500
Issued for land and right of way . .	1,600	\$160,000
Total now outstanding	1,600	\$160,000	1,400	\$140,000	\$137,500

Grand total of common and preferred stock now outstanding..... \$300,000

Number of stockholders..... 69

Per mile of road owned, { Capital stock outstanding, \$56,179.77. Cash realized on same. \$25 749 07
 5.84 miles.

Cost of Road and Equipment.

Road.	Additions or betterments during year ending June 30, 1902.	Total cost of road and equipment up to June 30, 1902.
Grading, masonry and ballast.....		\$67,039 13
Bridges.....	\$29 22	50,662 32
Superstructure (including ties).....		16,288 11
Rails.....		50,457 67
Land.....		177,700 56
Fences.....		591 88
Engine and car houses.....		2,021 05
Shops, machinery and tools.....		1,905 37
Fuel and water stations.....		116 43
Engineering expenses.....	295 62	10,701 29
Interest and discount charged to construction.....		11,936 30
New sidings.....	5,479 68	17,202 67
General construction.....	125 11	4,887 71
General expenses.....	13 13	15,616 09
Miscellaneous.....	*70 83	28 04
Total cost of road.....	\$5,872 03	\$427,054 62
EQUIPMENT.		
Locomotives.....		\$15,548 86
Freight and other cars.....		3,294 96
Total cost of equipment.....		\$18,843 82
Grand total cost of road and equipment.....	\$5,872 03	\$445,898 44
Cost of road per mile owned.....		\$79,972 78
Cost of equipment per mile of road owned.....		3,528 80
Cost of road and equipment per mile of road owned.....		83,501 58
Miles of road owned.....		5.34

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

The increase in cost of road is due to the construction of new branches or spurs from the main line to factories adjacent thereto ..	\$5,872 03
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Income Account for Year Ending June 30, 1902.

Gross earnings from operation.....	\$32,386 68
Less operating expenses (excluding all taxes).....	20,378 89
Net earnings from operation.....	\$12,007 79
<i>Income from other sources as follows, viz.:</i>	
Rental of buildings or property.....	250 00
Gross income from all sources.....	\$12,257 79
<i>Deductions from income as follows, viz.:</i>	
Interest on floating debt, due and accrued.....	\$8,917 49
Taxes on property used in operation of road,.....	\$2,676 00
Taxes on earnings and capital stock.....	303 00
Taxes on property not used in railroad business ..	21 00
	3,000 00
	11,917 49
Surplus for the year ending June 30, 1902.....	\$340 30

*Credit.

General Income Account.

Surplus for year ending June 30, 1902.....		\$340 30
Deficit up to June 30, 1901.....	\$15,506 06	
Adjustment to debit.....	9,284 91	
		<u>24,790 97</u>
Total deficit June 30, 1902.....		<u>\$24,450 67</u>

Analysis of Gross Earnings and Operating Expenses.**EARNINGS.**

Switching charges	<u>\$32,386 68</u>
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OPERATING EXPENSES.*Maintenance of way and structures:*

Repairs of roadway.....	\$2,367 66
Renewals of rails.....	232 76
Renewals of ties.....	1,456 61
Repairs and renewals of bridges and culverts.....	62 35
Repairs and renewals of fences, road crossings, signs and cattle-guards	393 53
Repairs and renewals of buildings and fixtures.....	88 15
Other expenses	2 90
Total	<u>\$4,603 96</u>

Maintenance of equipment:

Repairs and renewals of locomotives.....	\$1,858 42
Repairs and renewals of freight cars.....	603 41
Repairs and renewals of shop machinery and tools.....	55 19
Other expenses	1 35
Total	<u>\$2,518 37</u>

Conducting transportation:

Superintendence	\$1,000 00
Engine and roundhouse men.....	1,937 34
Fuel for locomotives.....	2,315 24
Water supply for locomotives.....	65 27
Oil, tallow and waste for locomotives.....	194 88
Other supplies for locomotives.....	2 31
Train service	1,876 62
Train supplies and expenses.....	25 40
Switchmen, flagmen and watchmen.....	2,206 34
Station supplies	3 53
Loss and damage.....	426 20
Injuries to persons.....	288 71
Clearing wrecks	146 38
Stationery and printing.....	17 23
Other expenses	103 98
	<u>\$10,609 43</u>

Less credit to this account.....	<u>167 50</u>
Total	<u>\$10,441 93</u>

General expenses:

Salaries of general officers.....	\$625 06
Salaries of clerks and attendants.....	844 57
General office expenses and supplies.....	179 30
Insurance	429 54
Law expenses	6 00
Stationery and printing (general offices).....	90 02
Other expenses	640 14
Total	<u>\$2,814 63</u>

Grand total operating expenses.....	<u>\$20,378 89</u>
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Operating cost, 62.92 per cent. of earnings (excluding taxes).

Operating cost, 72.12 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).

Per mile of road operated (5.34 miles): Gross earnings, \$6,064.92; expenses, \$3,816.27; net earnings, \$2,248.65.

General Balance Sheet, June 30, 1902.

ASSETS.		
Cost of road.....	\$427,054 62	
Cost of equipment.....	18,843 32	
		\$445,898 44
<i>Current assets as follows, viz.:</i>		
Cash on hand	\$7,978 09	
Open accounts	9,227 42	
Material and supplies.....	6,962 47	
		24,167 98
Deficiency		24,450 67
		\$494,517 09
LIABILITIES.		
Capital stock		\$300,000 00
<i>Current liabilities as follows, viz.:</i>		
Interest, due and accrued.....	\$4,584 00	
Taxes due and accrued.....	1,616 13	
Audited vouchers and pay-rolls.....	3,337 97	
Open accounts	1,618 14	
Loans and bills payable.....	183,360 85	
		194,517 09
		\$494,517 09

Description of Road and Equipment.

TRACK.	Miles owned, all in N. Y. State.
Main line from Port Day to Fletcher's Corners, single track.....	5.34
Sidings and turnouts on main line.....	7.99
Grand total of tracks, sidings and turnouts.....	13.33
Laid with steel rail, main line.....	5.34
Laid with steel rail, sidings.....	7.99

Weight of rails per yard — steel, maximum, 80 lbs.; minimum, 70 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with broken stone.

BRIDGES.	ENTIRE LINE IN NEW YORK STATE.	
	Number.	Aggregate length.
		<i>Feet.</i>
Iron bridges of 13 feet or more clear span.....	5	304
Wooden bridges of 13 feet or more clear span.....	1	40
Total	6	344

EQUIPMENT.	Number owned.	Average cost of each.	Number equipped with power brake.	Number equipped with automatic coupler.
Locomotives, 6 drivers.....	1	\$8,325 00	1	1
Locomotives, 4 drivers.....	1	7,224 00	1	1
Total.....	2		2	2
Flat freight cars.....	6		2	6

The flat cars are equipped with Trojan couplers and Westinghouse brake. Point and MacPherson switches in use.

Miscellaneous Statistics.

ITEM.	Entire line in New York State.
Cost of real estate now held by company, exclusive of that used in operation, including right of way.....	\$177,700 56
Total assessed value of real estate and personal property of company	\$123,400 00
Number of ties placed during the year.....	2,331
Steam railroad crossings under grade.....	2
Street railroad crossing at grade unprotected.....	1
Highway crossings at grade unprotected.....	6
Highway crossing over grade.....	1

NUMBER OF ACCIDENTS (IN NEW YORK STATE).

	Killed.
Employees	2
Average number of persons (including officials) employed during year	29
Aggregate amount of salaries and wages paid them during year....	\$13,569 63

Officers of the Company.

Name.	Title.	Official Address.
D. O. MILLS.....	President.....	15 Broad st., N. Y. city.
EDWARD A. WICKES...	Vice-President.....	15 Broad st., N. Y. city.
WM. B. RANKINE.....	2d Vice-Prest. and Treas.....	Niagara Falls, N. Y.
F. L. LOVELACE.....	Secretary.....	Niagara Falls, N. Y.
W. PAXTON LITTLE...	Asst. Sec. and Asst. Treas.....	15 Broad st., N. Y. city.
EDMUND S. WHEELER.	Superintendent.....	Niagara Falls, N. Y.

Directors of the Company.

Name.	Residence.
EDWARD D. ADAMS.....	New York city.
FRANCIS LYND E STETSON.....	New York city.
EDWARD A. WICKES.....	New York city.
WM. B. RANKINE.....	Niagara Falls, N. Y.
JOHN JACOB ASTOR.....	New York city.
CHARLES F. CLARK.....	New York city.
GEORGE S. BOWDOIN.....	New York city.
CHARLES LANIER.....	New York city.
F. W. WHITRIDGE.....	New York city.
JOSEPH LAROCQUE.....	New York city.
D. O. MILLS.....	New York city.
VICTOR MORAWETZ.....	New York city.
DANIEL O'DAY.....	New York city.

Title of company, Niagara Junction Railway Company.

General offices at Niagara Falls, N. Y.

Date of close of fiscal year, June 30.

Date of stockholders' annual meeting, first Tuesday in June.

For information concerning this report, address W. Paxton Little, Assistant Treasurer, 15 Broad street, New York city.